

Revenue Sharing - What Happens After the IBA?

Key Takeaways from the Webinar

1. Pay attention to the financial statements from the proponent.

- Revenue sharing IBAs are about sharing the revenues or profits of the business
- If the proponent is including expenses they shouldn't be including, or excluding revenues they should be keeping in, this means less money for your community

2. Get an accountant and a lawyer to have a look at your statements.

- You may want to get an accountant and a lawyer to look at how your revenue shares have been calculated
- Whether a calculation is off-side of the IBA may not be obvious from the face of the statement
- IBAs usually have deadlines for challenging a financial statement, so be prepared to act quickly

3. If your community owns equity through an IBA, there are more issues to pay attention to.

- Especially where there is change in ownership or restructuring of the company, you will want to make sure those changes are being done in a way that is fair to your community.

This leaflet and this webinar are not legal advice. If you need legal advice, reach out to us for a free consultation.



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